

Google is proud to call Massachusetts home

Creating economic opportunity in the Bay State

15+ years in Massachusetts

Google has proudly called Massachusetts home for more than 15 years with offices in Cambridge.

2,100+ employed full-time

More than 2,100 Bay Staters are employed full-time by Google.

\$22.37B of economic activity

In 2021, Google helped provide \$22.37B of economic activity for tens of thousands of Massachusetts businesses, nonprofits, publishers, creators, and developers.

454,000+ Massachusetts businesses

More than 454,000 Massachusetts businesses received requests for directions, phone calls, bookings, reviews, and other direct connections to their customers from Google in 2021.

Helping Massachusetts small businesses and job seekers

Technology provides economic opportunity for Americans—it helps business owners find new customers online (87% of businesses <u>said</u> that using digital tools to find customers was important) and workers develop skills for new career opportunities. Google is helping people learn digital skills so they can reach new customers and find new job opportunities. In Massachusetts, Grow with Google has partnered with nearly 150 organizations to train more than 165,000 Bay Staters on <u>digital skills</u>, including public libraries, chambers of commerce, and more.

70,000

Google Career Certificate graduates in the U.S. 75% report a positive career impact within six months The <u>Google Career Certificates</u> program provides online job training, available in English and with <u>Spanish-language support</u>, and prepares job seekers for careers in high-growth fields like data analytics and IT Support—with no degree or experience required. To help more people access this program, we've announced a new <u>\$100M Google Career Certificates Fund</u> which will enable nonprofits to support tens of thousands of American workers. The Google Career Certificates are also <u>free to all community colleges and career and technical education (CTE) high schools to add to their curriculum</u>. There are 70,000 graduates in the U.S., with 75% reporting a positive career impact within six months of completion and 55% identifying as Asian, Black, or Latino.* <u>Graduates</u> can connect with over 150 employers through our <u>employer consortium</u> and receive career support resources like resume templates, interview prep, and coaching.

\$100M

to support economic mobility for American workers

The \$100M Google Career Certificates Fund is a combination of Google.org grants and Google loans that aims to drive over \$1B in aggregate wage gains by enabling nonprofit, Social Finance, to support economic mobility for tens of thousands of underserved American workers.



"Having the ability to simply push a button and run an ad for a specific product or to update a Google listing has saved me time and boosted revenue."

> Esther Wallace Founder of Playa Society Boston, Massachusetts

\$185M

to support small business resilience

\$75M+

in venture capital raised by underrepresented startup founders

\$1B

invested in Massachusetts-based startups Google's commitment of \$185M enabled Opportunity Finance Network (OFN) to establish the <u>Grow with Google Small Business Fund</u> and <u>OFN's Grant Program</u> funded by Google.org. The fund delivered low-interest loans to over 50 community development financial institutions (CDFIs) including **Nonprofit Finance Fund**, **Coastal Enterprises**, **Justine PETERSEN Housing and Reinvestment Corporation**, and others with services in Massachusetts, who in turn provided loans to tens of thousands of underserved small businesses. Over the last two years, the loans and grants were disbursed to OFN-member CDFIs, including \$50M to support Black-owned businesses.

Over the past two years, the <u>Google for Startups Black Founders Fund</u> has provided \$10M in cash awards and support to promising entrepreneurs including companies like **MeetCaregivers, Inc.** in Newton and **Oatfin** in Boston. **The investments have created a halo effect by helping these founders raise over \$75M in venture capital**. Additionally, Google for Startups announced a <u>\$7M commitment</u> to the Latino startup community to help founders get access to capital needed to scale, and to support organizations working to grow a robust community of Latino founders this year. As part of this commitment, Google for Startups will announce new partnerships this year to advance the Latinx startup ecosystem, and build strong pipelines of Latinx founders and leaders.

GV, an Alphabet venture capital arm, has invested nearly \$1B in Massachusetts-based startups, including Verve Therapeutics, EQRx, and ROME Therapeutics.

Supporting Massachusetts nonprofits and local organizations

We know that organizations are already doing great work in Massachusetts. That's why Google has partnered with trusted community institutions across the state to bring digital skills training, grant funding, and other resources to more Bay Staters.

\$75M+

in grants to nonprofits and organizations based in Massachusetts

45,000+ hours

volunteered by Google employees in the state to help the local community

\$1M

invested to support 400 low-income families in the state

\$22.58M+

in free search advertising to Massachusetts nonprofits Since 2007, Google.org has awarded over **\$75M in grants** to nonprofits and organizations based in Massachusetts. This funding has helped organizations like **Jobs for the Future** distribute scholarships for the Google Career Certificates program to help Bay Staters find pathways to high-growth, high-paying jobs. It's also helped **Partners in Health** address vaccine distribution equity.

Since 2004, our employees in Massachusetts-including matching contributions from Google-have donated over **\$56M in charitable giving** to nonprofits. Our employees also served over **45,000 hours of volunteer work** with nonprofits and schools in areas we're passionate about, including STEM education, economic opportunity, and access to the Internet.

In 2019, Google invested **\$1M** to help **400 low-income families** in Cambridge and Boston get out of poverty, in partnership with the **Family Independence Initiative** and **MA Department of Transitional Assistance**.

Since 2011, <u>Google for Nonprofits</u> has supported more than **6,779 nonprofits in Massachusetts**. In 2020, Google provided over **\$22.58M in free search advertising** to Massachusetts nonprofits through the <u>Google Ad Grants</u> program.

Google is proud to be a part of the Cambridge community and to support local partners like the **Cambridge Housing Authority**, **Enroot**, **Tech Goes Home**, **Community Art Center**, **Tutoring Plus** and the **Margaret Fuller House** in areas like education, digital skills and economic opportunity.

Learn more about Google in Massachusetts at: <u>a.co/economicimpact/massachusetts</u>